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# UK Innovator Visa

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**VISA OVERVIEW & PROCEDURE**





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APPLY FOR THE VISA



02

SETTLE IN THE UK



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APPLY UK PASSPORT

# 1. Visa Overview

Step 1: Apply for 3 Years Initial Visa

Step 2: Receive 3 Years Further Extension\*

Step 3: Receive UK ILR (Indefinite Leave to Remain)

Step 4: Receive UK Nationality following UK Passport

UK INNOVATOR VISA ALLOWS THE APPLICANTS TO COME AND SETTLE IN THE UK BY ESTABLISHING AND INVESTING IN AN INNOVATIVE BUSINESS IDEA IN THE UK

- The initial Visa will be granted for 3 years
- A Further extension of 3 years can be applied before the end of initial 3 years visa
- After completing 3 or 5 years on the Innovator visa, applicant will be eligible to apply for ILR (Indefinite Leave to Remain) in the UK provided he/she fulfils the requirements.
- After receiving ILR, applicant can apply after 12 months for UK Citizenship following UK Passport.
- One or more applicants can form an Innovator team.

The above route to receive British Citizenship/ Passport will be applicable for the main applicant, his/her spouse, and all dependent children under 18 years of age.



## 2. Visa Benefits

- Multiple entry visa
- This visa is a potential route to Indefinite Leave to Remain / Permanent Residency after 3 or 5 years
- British citizenship / Passport for the whole family



Wife / Husband (Spouse) accompany the main applicant

All Dependent Children under the age of 18 years old accompany the main applicant.



Free Medical \* for the whole family

Free Education for Dependent Children

Spouse dependent can work full-time in any Job.



Set up a business or several businesses

Work for your business - this includes being employed as a director, or self-employed as a member of a business partnership.



## 3. Visa Basic Requirements

### a) INVESTMENT FUNDS

You have to prove that you have access to at least £50,000. These funds can be from any of the following sources:

- Applicants Own Funds
- Third-Party Funding

### b) KNOWLEDGE OF ENGLISH

You can fulfill the English language requirement by passing an IELTS test securing a minimum of 5.5 bands in every four modules (reading, writing, speaking, and listening).

### c) MAINTENANCE FUNDS

You must have at least £1270 maintained for 28 days before applying for this visa. If you are applying with your family, then the following amounts also are maintained for 28 days.

for your partner - £285

for one child - £315

for each additional child - £200

### d) BUSINESS PLAN AND ENDORSEMENT

You must:

- Be capable of demonstrating that your business plan is Innovative, Viable, Credible, and Scalable.
- Be Endorsed by an approved body i.e. an organisation with a tradition of helping UK entrepreneurs

# 4. Our Services & Commitment

## Advice & Services Included:

The below advice & services are subject to the agreement signed.

### Initial VISA Services

- A Detailed Assessment of Client's Circumstances.
- Advising for The Exact Documentation Needed for An Application to The UKVI.
- Preparing Client's Case.
- Preparing a complete professional Business Plan, along with updated research for the client's proposed business in the UK.
- Corresponding with the approved bodies for the endorsement
- Registering client for the English language approved test, where necessary
- Guide and train the applicant for the English language approved test
- Preparing client for Interview preparation, where required
- Completing & Submitting Client's and Dependents Applications to UKVI
- Keep Our Clients Informed About His / Her Application Status.
- Liaise with Immigration Authorities Until Successful Result.

### After Initial VISA Services

- Company Registration and formation for our client business in the UK.
- Registration for National Insurance (NI) number.
- Registration with HMRC (Her Majesty Revenue and Customs).
- Registration with NHS (National Health Services)
- Introduction with the Accountant.
- Introduction with Bank, For Business and Personal Bank Account
- The Requirements of Obtaining further 3 Years Visa Extension, where applicable.
- The Requirements of Obtaining UK ILR (Indefinite Leave to Remain in the UK), after 5 Years of Visa, where applicable.
- The Requirements of Obtaining UK Citizenship / UK Passport, where applicable.



# 5. Registration Process

- We will assist our client in every step of the whole procedure. Please find the following steps to start and complete the procedure:
- Please provide the main applicant, spouse, and all dependent children under 18 with current passport copies. We only require the photo page copy.
  - A complete legal agreement will be provided confirming our services and commitments to the client.
  - Chisty Law Chambers will forward a legal agreement to the client's attention, to agree and confirm the terms of business by signing it.
  - Client will forward the agreed initial payment to Chisty Law Chambers business account.
  - We do not charge 100% payment in advance. We intend to prove our services to our clients and charge in stages.
  - On confirmation of the Initial fee received, Chisty Law Chambers will forward a list of documents required for the application to the client within 3 working days.
  - On receiving all documents requested, Chisty Law Chambers will be committed to finalizing research and the Business plan proposed by the client within 5 calendar weeks from the day of receiving all supporting and requested documents from the client.
  - Chisty Law Chambers will communicate with the approved body for the endorsement.
  - On approval of the Business plan by the endorsing body, Chisty Law Chambers will be committed to submitting the application within 2 calendar weeks to the authorities / Visa department of the British High Commission.



# 6. UKVI Official Charges

Following Fee/ Charges are based on main applicant only:

Below is the fee published at current / present date.

Initial Application for 3 Years Visa

Application Processing Fee: £1036.00

Immigration Health Surcharges @ £624 Per Year:

£624.00 x 3 years: £1872.00

Sub Total: £2908.00

# Our Contact Details



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