



CHISTY LAW CHAMBERS

# LITHUANIAN ENTREPRENEUR VISA



[www.chistylawchambers.com](http://www.chistylawchambers.com)



## WHAT IS LITHUANIAN ENTREPRENEUR VISA?

Lithuanian Entrepreneur Visa is for Business people /Non European Union Citizens who are willing to stay and invest through setting up of a new business in the Lithuania..

### DURATION OF VISA

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Initial Visa (Visa from Outside Canada)	1 years
Extension	2 years
Further Extension	2 years

## How do I qualify for the VISA?

To qualify for Lithuanian Entrepreneur Visa, applicant needs to meet the following criteria under Lithuanian immigration rules.

**Capital  
investment  
Funds  
€ 28000**

## CAPITAL INVESTMENT FUNDS

The requirements are

You are able to make a Investment of at least  
€28,000/-

The money is held in one or more regulated  
financial institutions.

The money is disposable in the Lithuania



# SETTLEMENT

## Qualifying for Permanent Residency

- The Initial visa will be granted for 1 year. And at the end of 1 year applicant will be entitled for further 2 years extension.
- After completing 5 years, applicant will be eligible to apply for Lithuania / permanent residency.

## DEPENDENTS

- Entrepreneur Visa holder is allowed to bring dependants to the Lithuania.
- Your dependents i.e. your children under age of 18 and your husband, wife, civil partner or unmarried or same sex partner may join / remain with you in the Lithuania.
- Dependents are also allowed to study and work fulltime in the Lithuania



## A D V A N T A G E S & B E N E F I T S

- The Lithuanian Entrepreneur Visa allows the holder to start a new business or same business in Lithuania.
- The Entrepreneur visa holder is only required to invest in business in the Lithuania after their visa application has been approved and before their application for an extension of stay.
- Entrepreneur Visa holder can apply for Permanent Residency after 5 years of residency in the Lithuania if specific requirements are fulfilled
- The investment essential to obtain this visa is comparatively lower than the Investor Visa.
- This Entrepreneur Visa is a potential route to Settlement / Permanent Residency in the Lithuania and even spouse and dependents may accompany the visa holder.
- Spouse or any dependent children are entitled to come to the Lithuania and obtain Free Education, Health Services and can work full time.

# How Chisty Law Chambers can help You

- We have a team of dedicated professionals.
- Our counsellors are trained and capable to meet the benchmarks set by the organisation to ensure that they provide the best advice to you.
- We have Highly Committed and professional immigration advisory team.
- We provide the best possible solution in the quickest possible time, without any stress or burden on our clients.
- A detailed assessment of clients' circumstances.
- Advising for the exact documentation needed for an application.
- Preparing clients' case.
- Completing & Submitting clients' application.
- Keep our clients updated about their application status.
- Communication with Immigration authorities until successful result.
- Our dedicated Immigration advisers will counsel clients from beginning to culmination.





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**THANK  
YOU**